



European
Commission



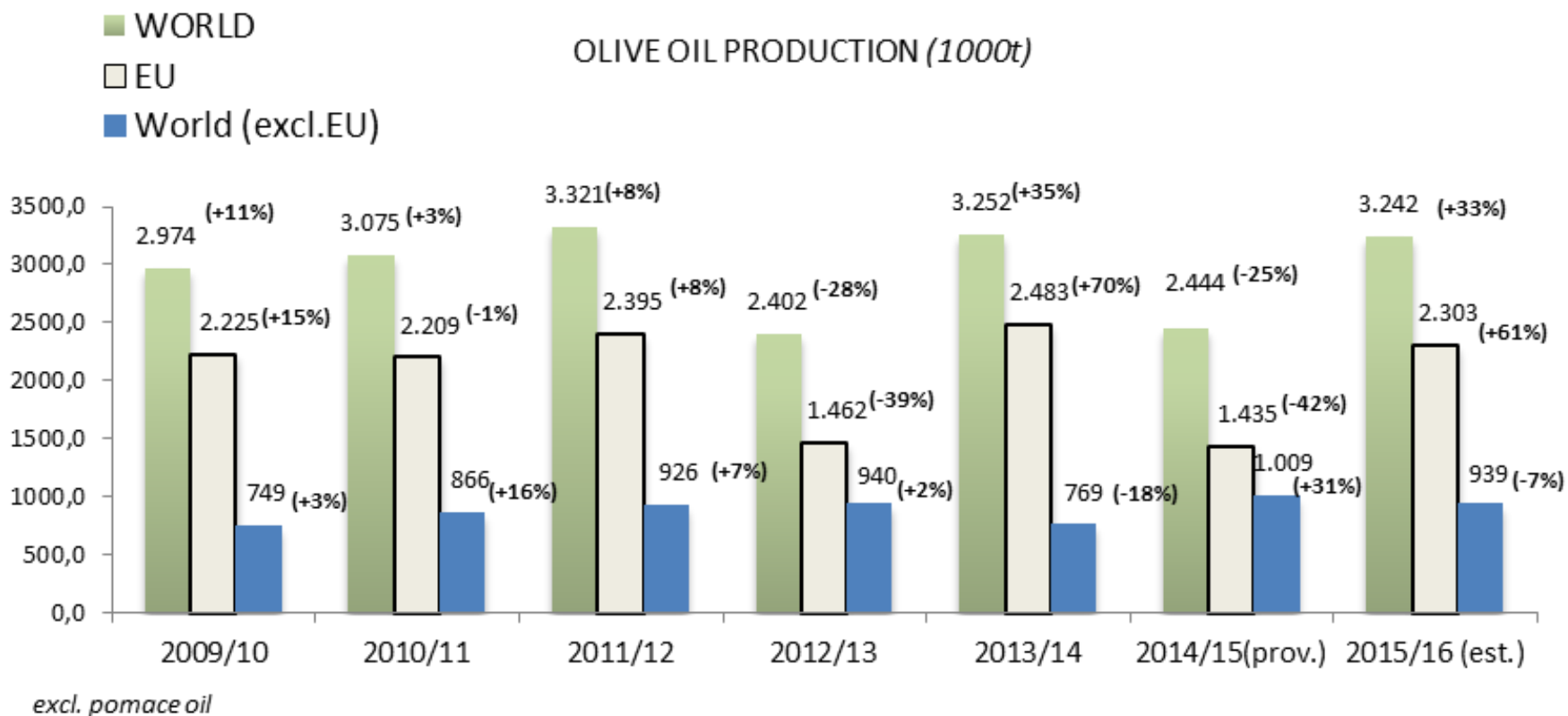
Market situation in the Olive oil and Table olives sectors

*CDG - Horticulture, Olives and Spirits
"OLIVES Sector "*

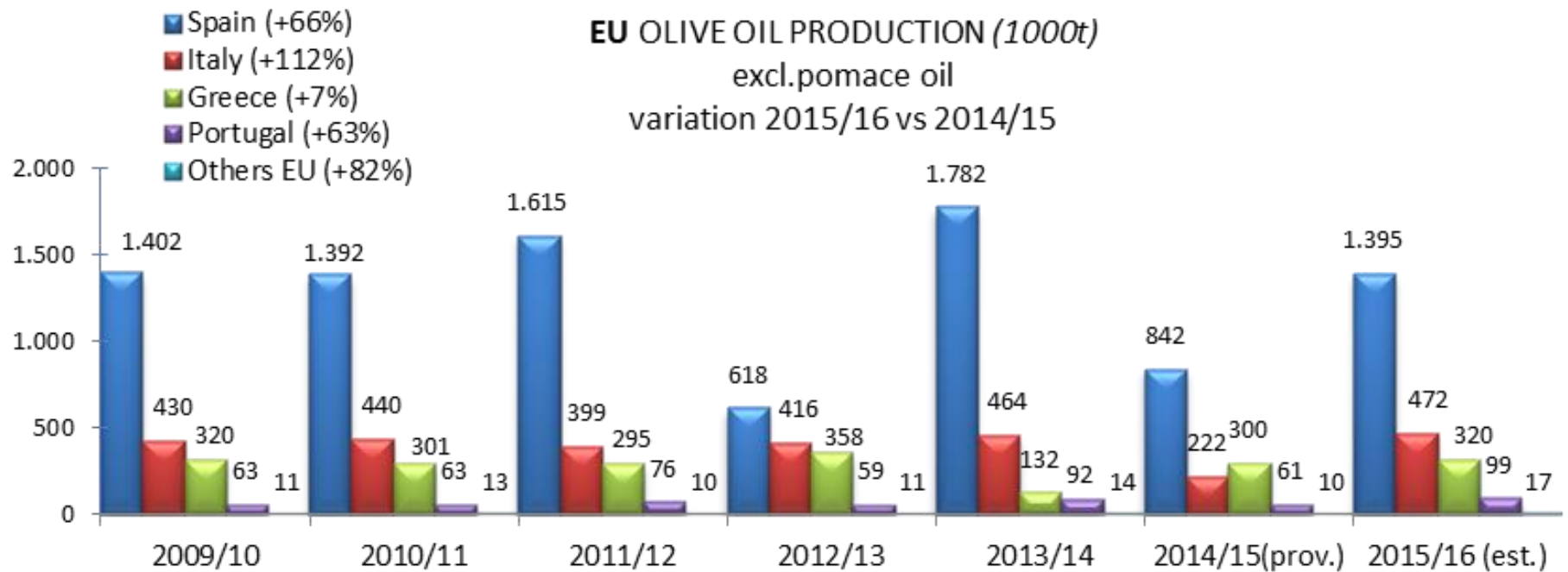
Brussels, 27 May 2016

*Lucie Zolichová, AGRI C.2
lucie.zolichova@ec.europa.eu*

OLIVE OIL PRODUCTION



Source: IOC & MS declarations
Data on non-EU production to be revised by the IOC in June 2016



Source: MS declarations; excl. pomace oil

MONTHLY EU OLIVE OIL PRODUCTION

Source: MS declarations - Annexe III point A b) et c) du règlement (CE) n° 826/2008 - Annex III point A b) and c) of Regulation (EC) No 826/2008 (*)

(tonnes)

2015/2016	EL	ES	FR	IT	CY	MT	PT	SI	HR	TOTAL
September				344		6				350
October	2.265	22.700	493	47.596	755	32	13.805	250	1.500	89.396
November	46.800	259.400	2.120	162.711	2.240	3,4	45.885	240	2.500	521.900
December	94.723	604.300	1.474	146.746	2.150	0,4	35.755		500	885.649
January	98.124	363.100	491	77.632	1.275		3.875			544.498
February	42.044	114.000	268	26.214	510					183.037
March	18.311	26.571	25	8.024	20					52.951
April	15.263	3.501		2.384						21.148
May										0
June										0
Total	317.530	1.393.572	4.872	471.652	6.950	42	99.320	490	4.500	2.298.928
Production Estimation 2015/16	320.000	1.395.000	5.400	471.652	6.950	41,8	99.320	490	4.500	2.303.354
Consumption Estimation 2015/16	140.000	500.000	95	605.794	5.600	41,8	70.000	2.000	7.500	1.331.031
Final Stock Estimation 2015/16	51.000	325.700	1.400	38.400	1.200	0	5.000	0	0	422.700

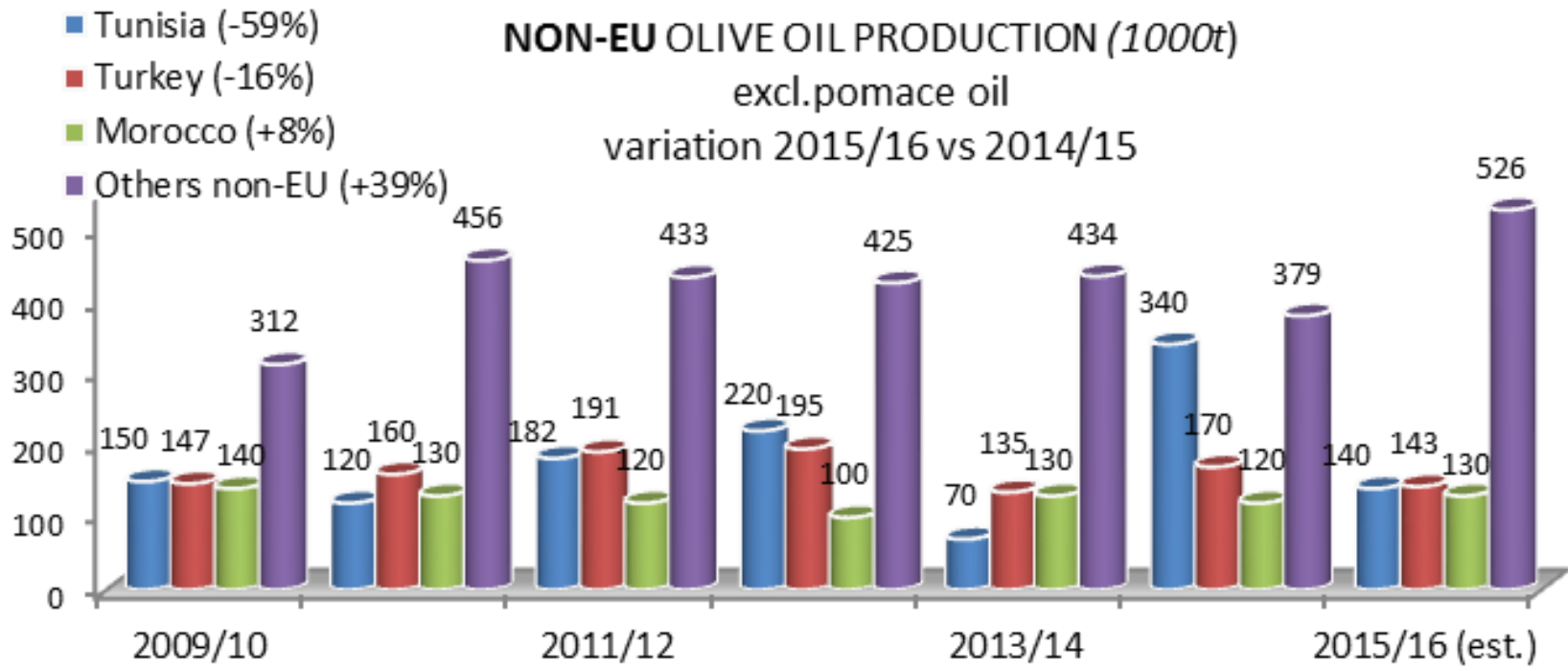
(*)Commission Regulation (EC) 826/2008 and Commission implementing regulation (EU) No 65/2013 amending Annex III to Regulation (EC) No 826/2008

) estimation/IOC

ES, EL, PT, IT, SL, MT - communications received 15.5.2016

HR, FR - communications received 15.4.2016

CY - communication received 15.11.2015



Source: IOC
Data to be revised by the IOC in June 2016
excl. pomace oil

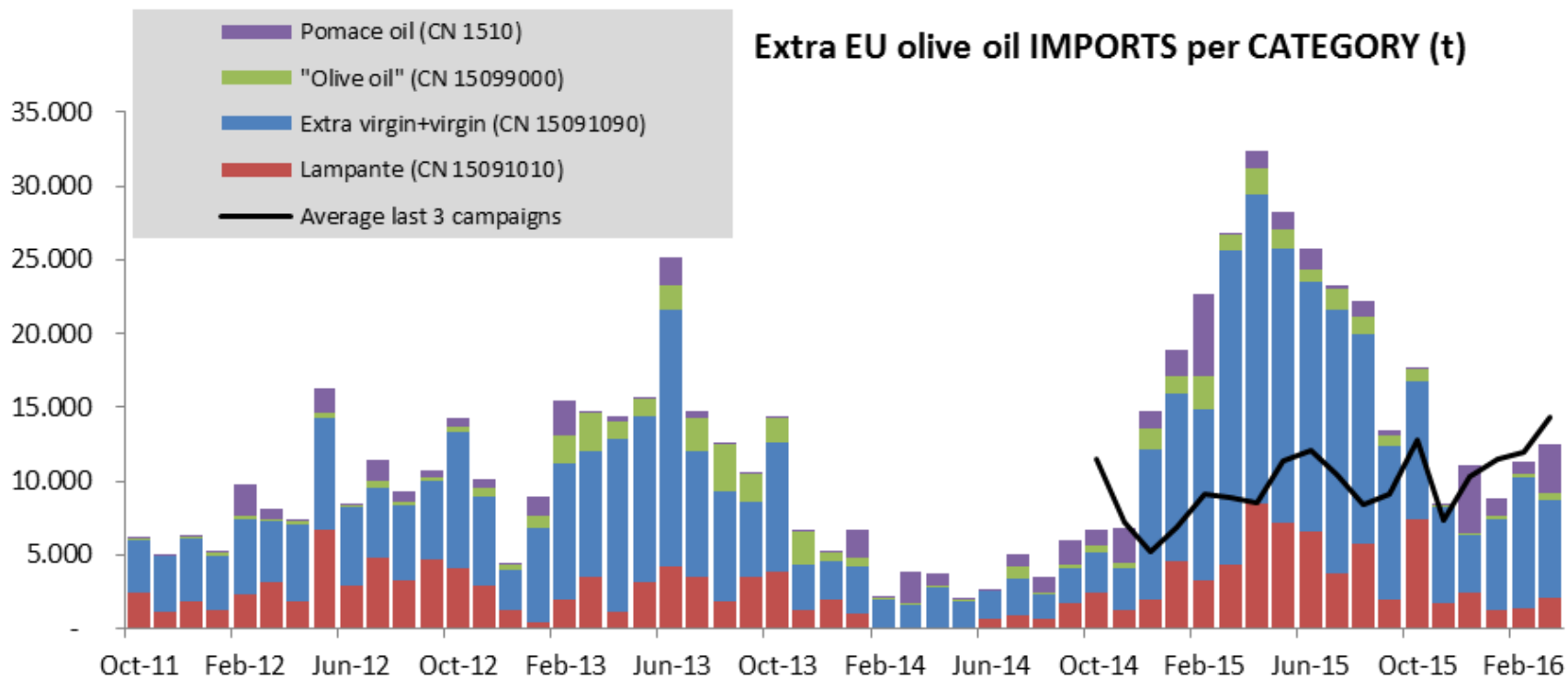
EU OLIVE OIL EXTRA-TRADE

EU imports of olive oil (t)

Trade figures (Comext©)

ORIGIN	2010/11		2011/12		2012/13		2013/14		2014/15		Oct 2015 - Mar 2016		% change Oct/15-Mar/16 vs Oct/14-Mar/15
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Tunisia	63.898	76%	92.353	89%	114.549	71%	36.695	60%	203.976	84%	47.957	69%	-38%
Morocco	13.388	16%	3.082	3%	11.779	7%	8.364	14%	26.360	11%	7.287	10%	-50%
Turkey	357	0%	926	1%	24.896	15%	6.665	11%	1.043	0%	335	0%	-49%
Argentina	132	0%	1.174	1%	2.081	1%	2.423	4%	2.457	1%	6.864	10%	1390%
Others	5.774	7%	6.482	6%	7.481	5%	7.471	12%	7.986	3%	7.259	10%	88%
EXTRA EU	83.549		104.015		160.786		61.618		241.821		69.703		-28%
% change			24%		55%		-62%		292%				

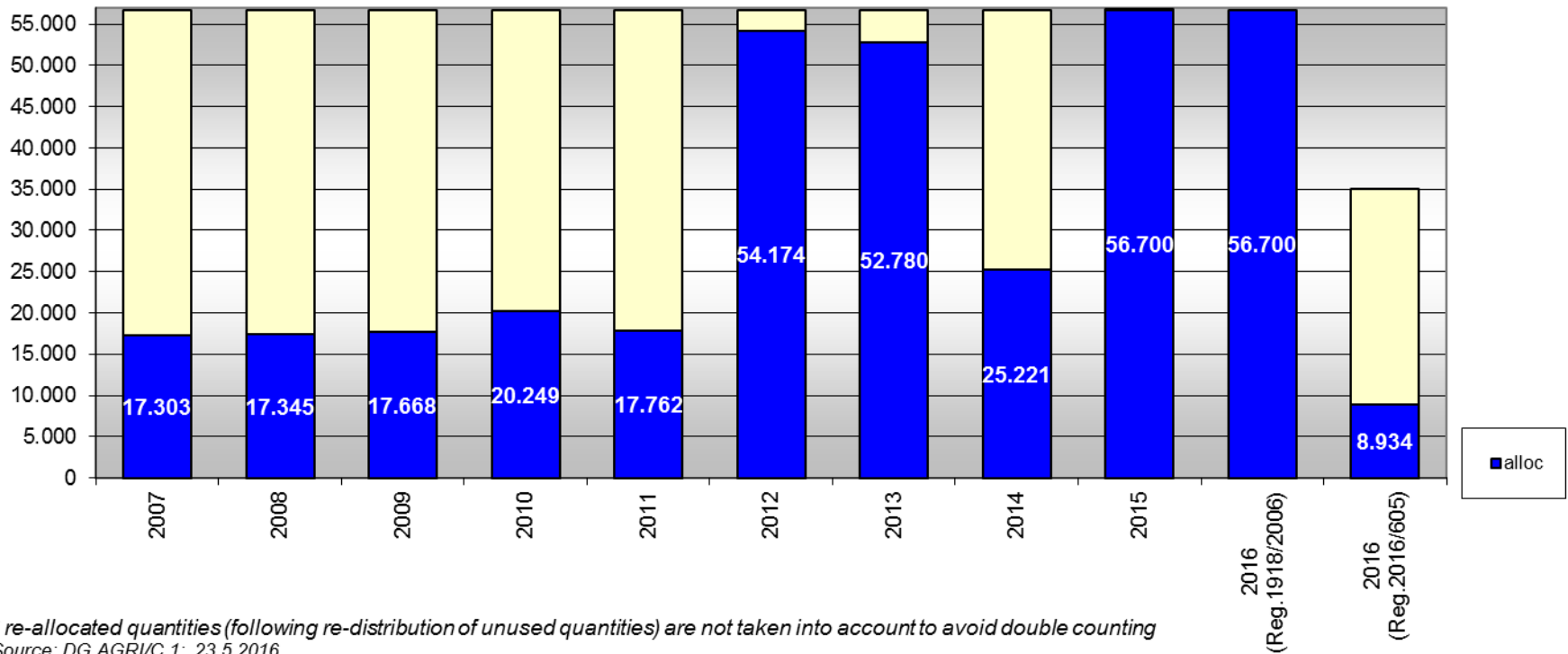
CN codes 1509 & 1510, all stat. regimes
Periods October - September



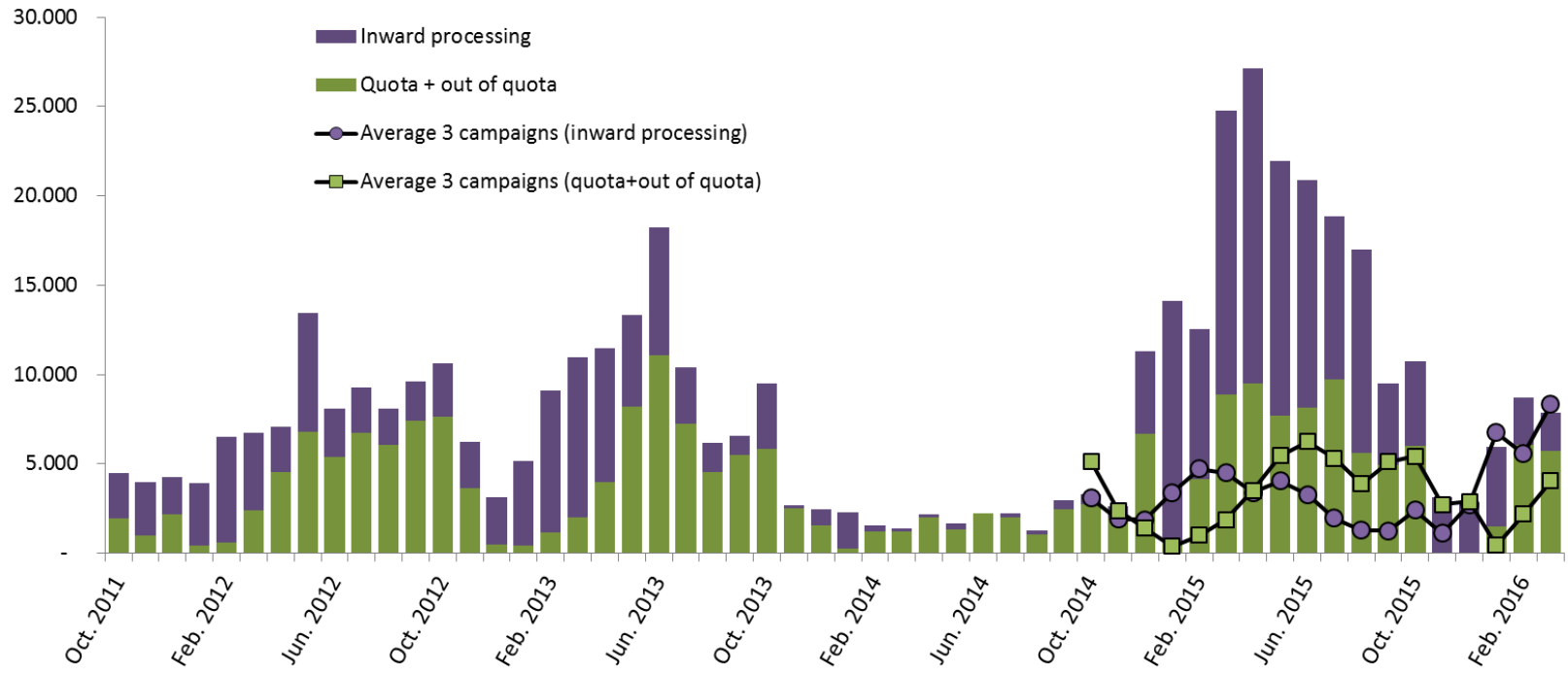
Source: Eurostat/Comext©; all stat.regimes

TUNISIA - OLIVE OIL ZERO DUTY IMPORT QUOTA

Quota use: allocated part* of total available quantities (t)



IMPORTS of olive oil from TUNISIA (t)

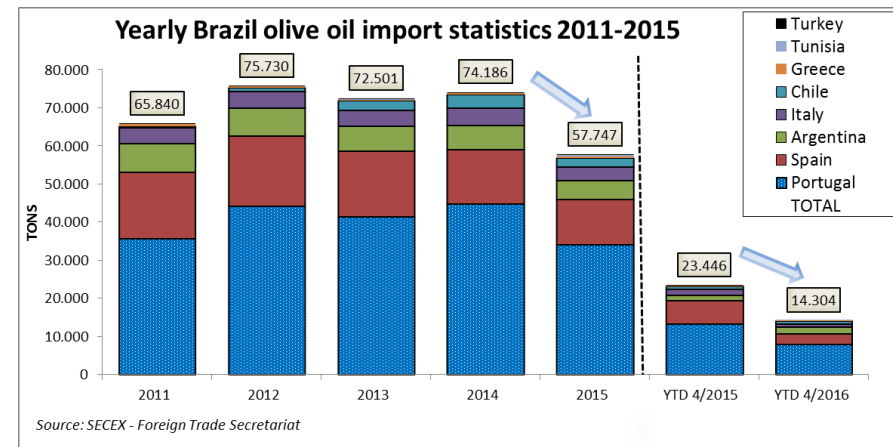


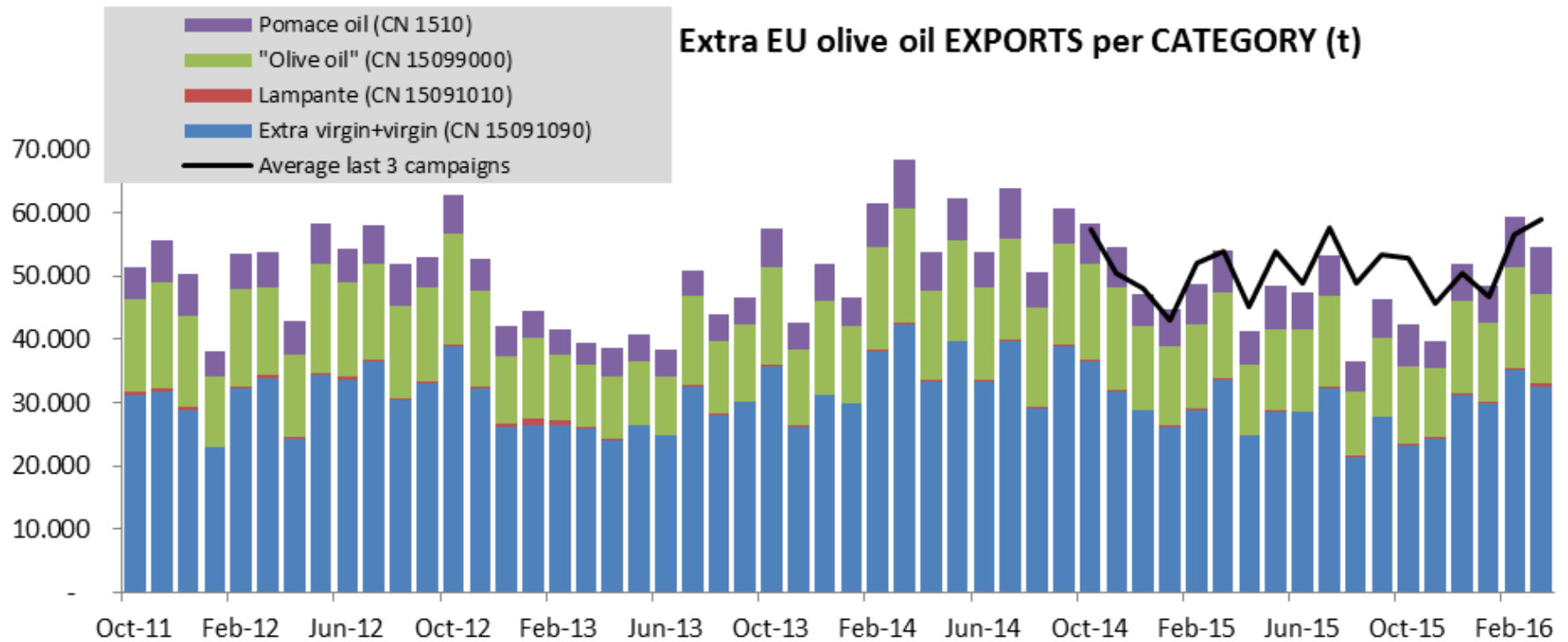
Source: Eurostat/Comext©; CN codes 15091010 & 15091090

EU exports of olive oil (t) Trade figures (Comext®)

DESTINATION	2010/11		2011/12		2012/13		2013/14		2014/15		Oct 2015 - Mar 2016	% change Oct/15-Mar/16 vs Oct/14-Mar/15
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%
United States	193.532	36%	228.457	37%	176.091	32%	246.987	37%	201.625	35%	113.512	6%
Brazil	56.876	10%	64.239	10%	64.981	12%	62.693	9%	56.051	10%	17.009	-47%
Japan	36.262	7%	44.873	7%	45.895	8%	53.601	8%	52.330	9%	25.000	-9%
China	31.612	6%	42.238	7%	36.834	7%	32.490	5%	32.976	6%	19.219	36%
Canada	30.166	6%	29.343	5%	24.369	4%	31.654	5%	24.751	4%	13.501	3%
Australia	28.794	5%	31.466	5%	23.791	4%	27.831	4%	18.878	3%	11.894	16%
Russian Federation	17.267	3%	20.406	3%	20.188	4%	23.256	3%	15.032	3%	7.998	-9%
Others	147.330	27%	160.470	26%	150.166	28%	194.828	29%	178.838	31%	88.552	-5%
EXTRA EU	541.839		621.492		542.316		673.338		580.480		296.686	-3%
% change			15%		-13%		24%		-14%			

CN codes 1509 & 1510, all stat. regimes
Periods October - September





Source: Eurostat/Comext©; all stat.regimes

OLIVE OIL INTRA-TRADE

Olive oil intra trade 2015/16*

(thousands tons)

<i>Origin</i> (declared EXPORTS)	Spain		Italy		Greece		Portugal		France		Others		TOTAL
	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	
<i>Destination</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>volume</i>	<i>% share on total</i>	<i>total 1509</i>
Spain			5	12,5%	2	3,3%	34	72,1%	0	12,4%	0	0,4%	42
Italy	100	51,3%			62	84,1%	11	22,7%	0	2,9%	0	1,4%	173
Greece	0	0,1%	2	4,9%			0	0,0%	0	0,0%	0	0,4%	2
Portugal	26	13,6%	0	0,0%	0	0,0%			0	0,1%	0	0,1%	26
France	29	15,1%	9	21,3%	0	0,6%	1	1,8%			1	15,2%	41
UK	16	8,3%	3	7,8%	1	0,9%	0	0,1%	0	3,3%	0	2,5%	20
Germany	4	2,1%	13	30,2%	3	4,4%	0	0,6%	1	37,0%	0	8,3%	22
Netherlands	6	3,1%	1	1,9%	0	0,3%	0	0,4%	0	3,2%	1	14,7%	8
Others	12	6,4%	9	21,4%	5	6,5%	1	2,2%	1	41,2%	3	57,0%	31
TOTAL	194	100%	43	100%	74	100%	47	100%	2	100%	5	100%	366
<i>Total same period previous campaign</i>	289		54		73		39		2		6		464
<i>Difference same period previous campaign</i>	-33%		-21%		1%		21%		1%		-22%		-21%

* From 1/10/2015 until 29/02/2016

Excl olive pomace oil

Source: Comext/Eurostat

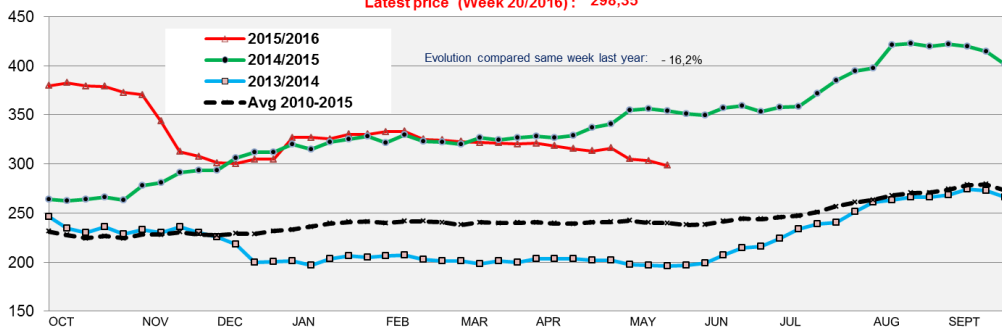
All stat. regimes

EU OLIVE OIL PRICES



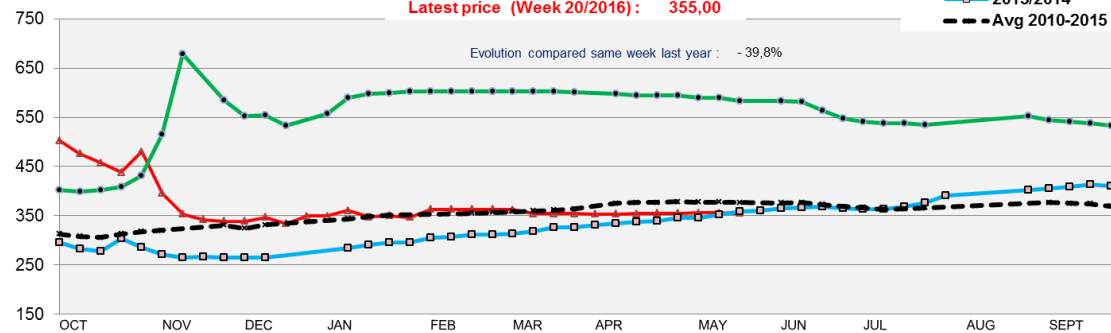
Evolution of EXTRA VIRGIN olive oil price - SPAIN (Jaén) €/ 100kg

Latest price (Week 20/2016): 298,35



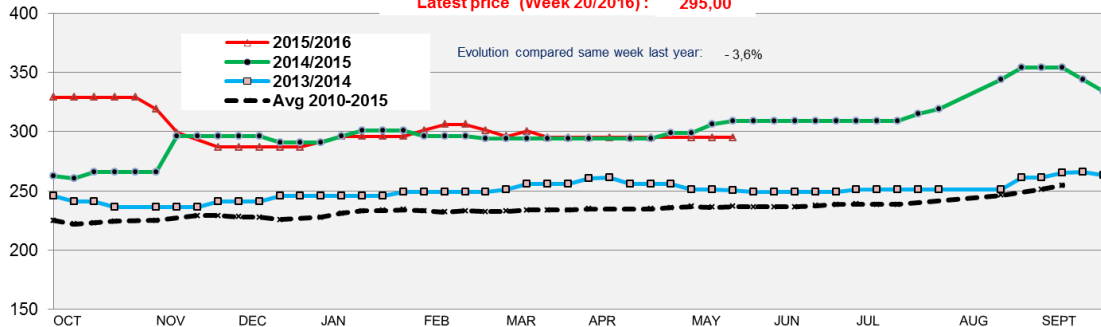
Evolution of EXTRA VIRGIN olive oil price - ITALY (Bari) €/ 100kg

Latest price (Week 20/2016): 355,00



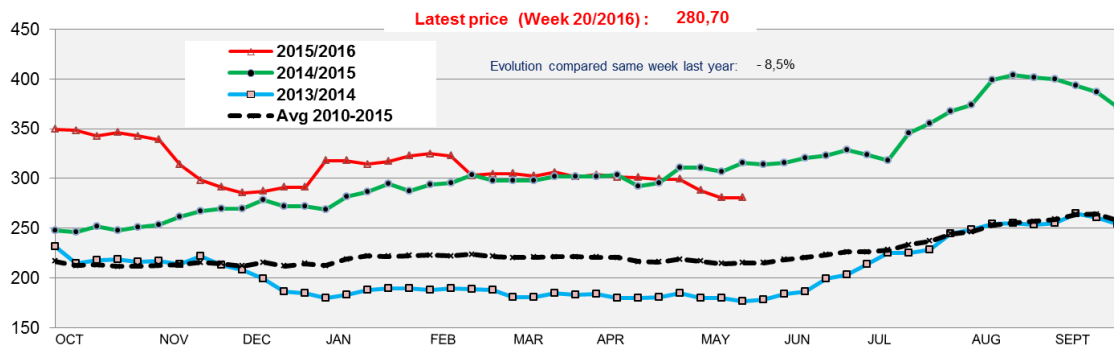
Evolution of EXTRA VIRGIN olive oil price - GREECE (Xaviá) €/ 100kg

Latest price (Week 20/2016): 295,00

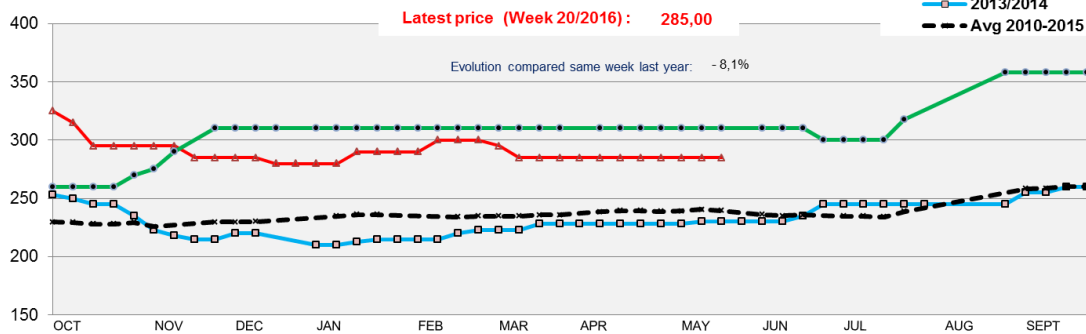




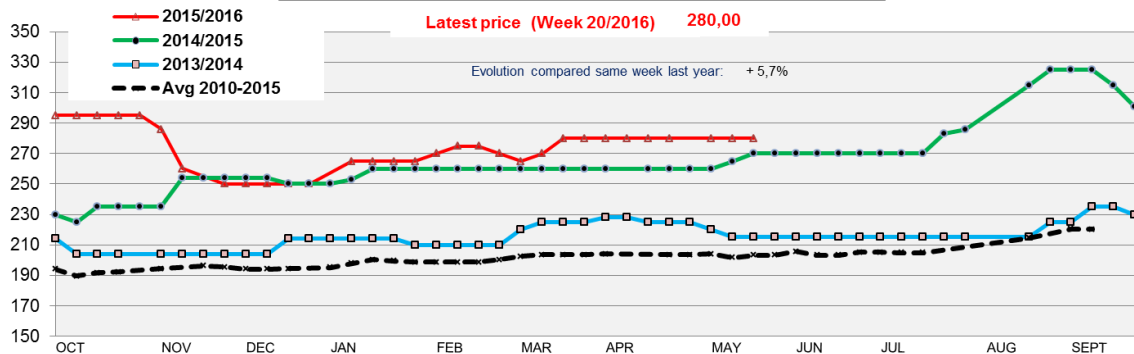
Evolution of VIRGIN olive oil price - SPAIN (Jaén) €/ 100kg



Evolution of VIRGIN olive oil price - ITALY (Bari) €/ 100kg

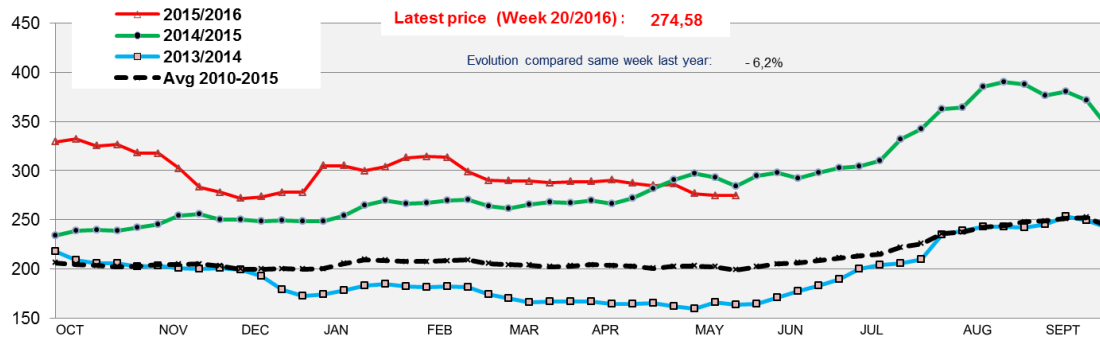


Evolution of VIRGIN olive oil price - GREECE (Xaviá) €/ 100kg

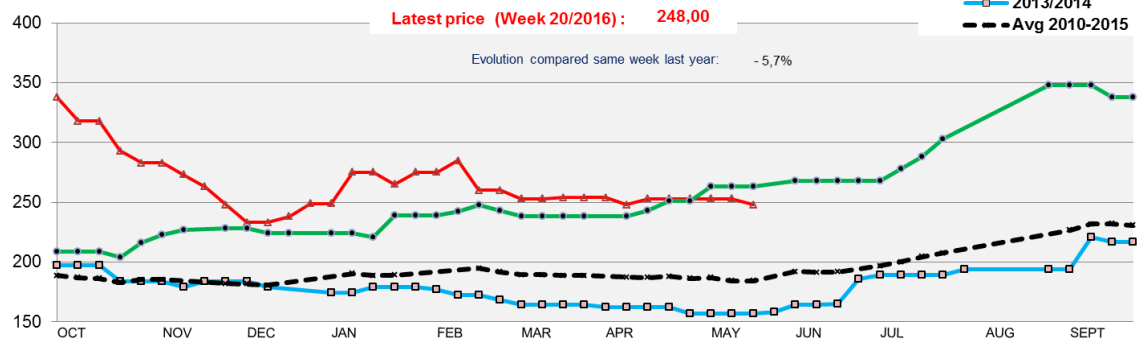




Evolution of LAMPANTE olive oil price - SPAIN (Jaén) €/ 100kg



Evolution of LAMPANTE olive oil price - ITALY (Lecce) €/ 100kg



Evolution of LAMPANTE olive oil price - GREECE (Xaviá) €/ 100kg

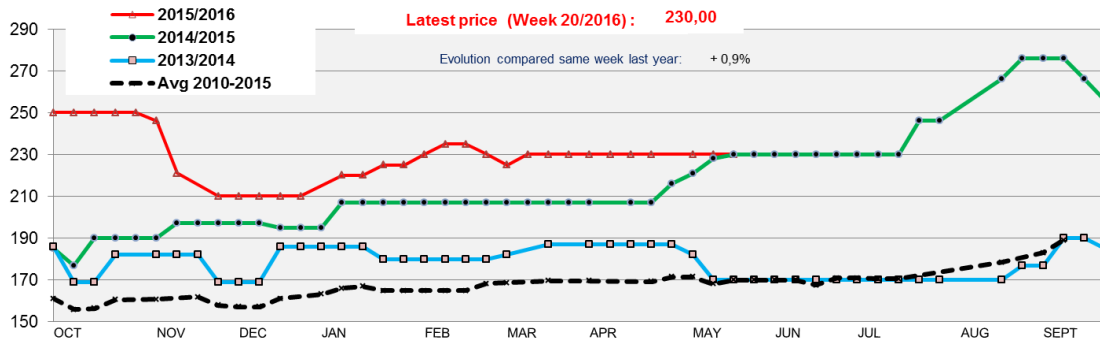
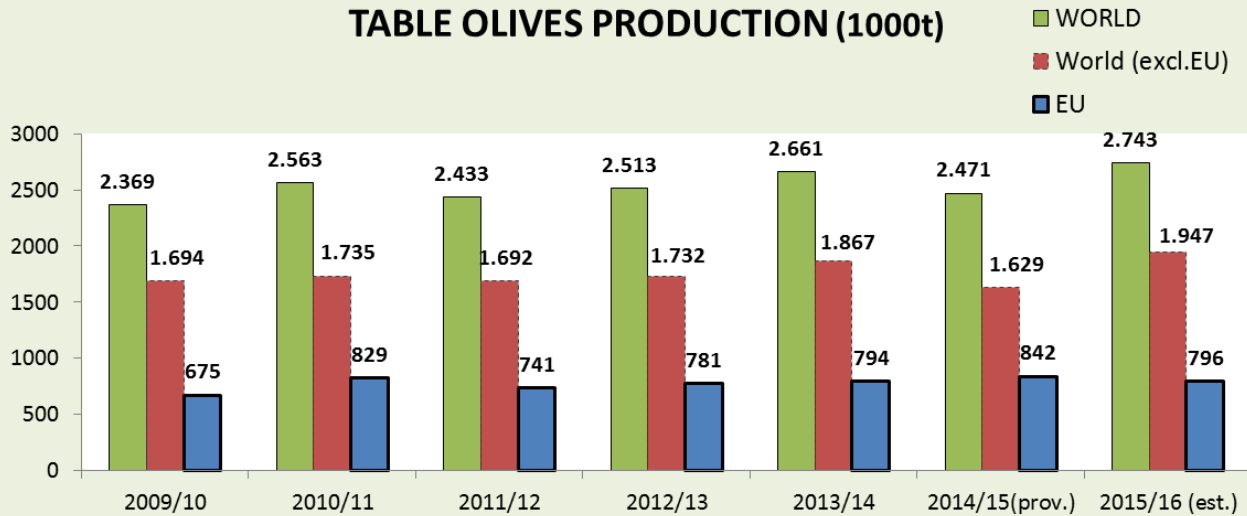


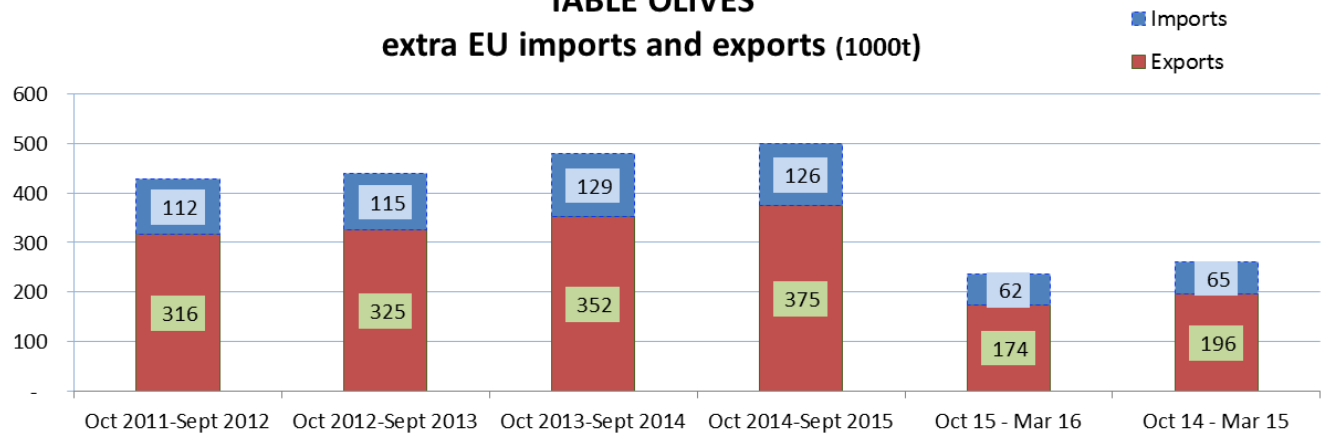
TABLE OLIVES

TABLE OLIVES PRODUCTION (1000t)



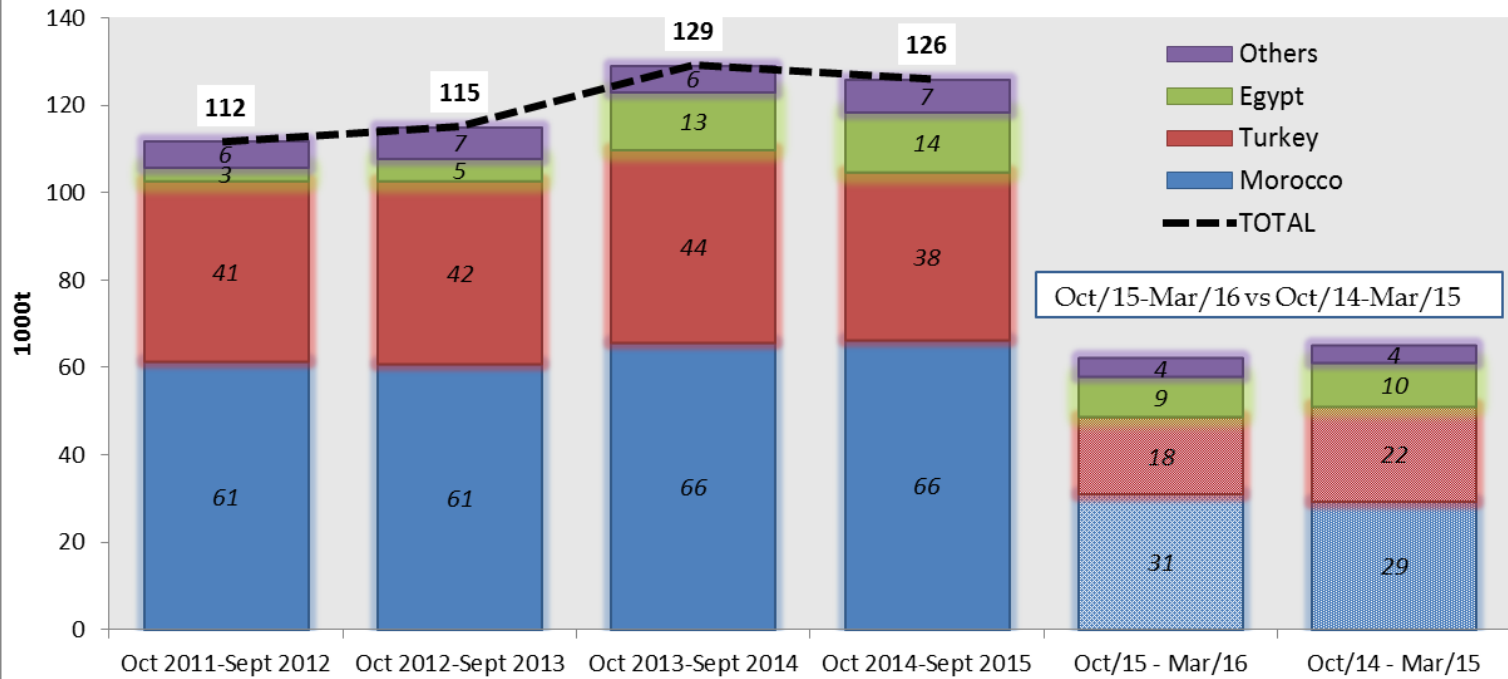
Source: MS declarations in the framework of IOC balance sheets, situation November 2015

TABLE OLIVES extra EU imports and exports (1000t)



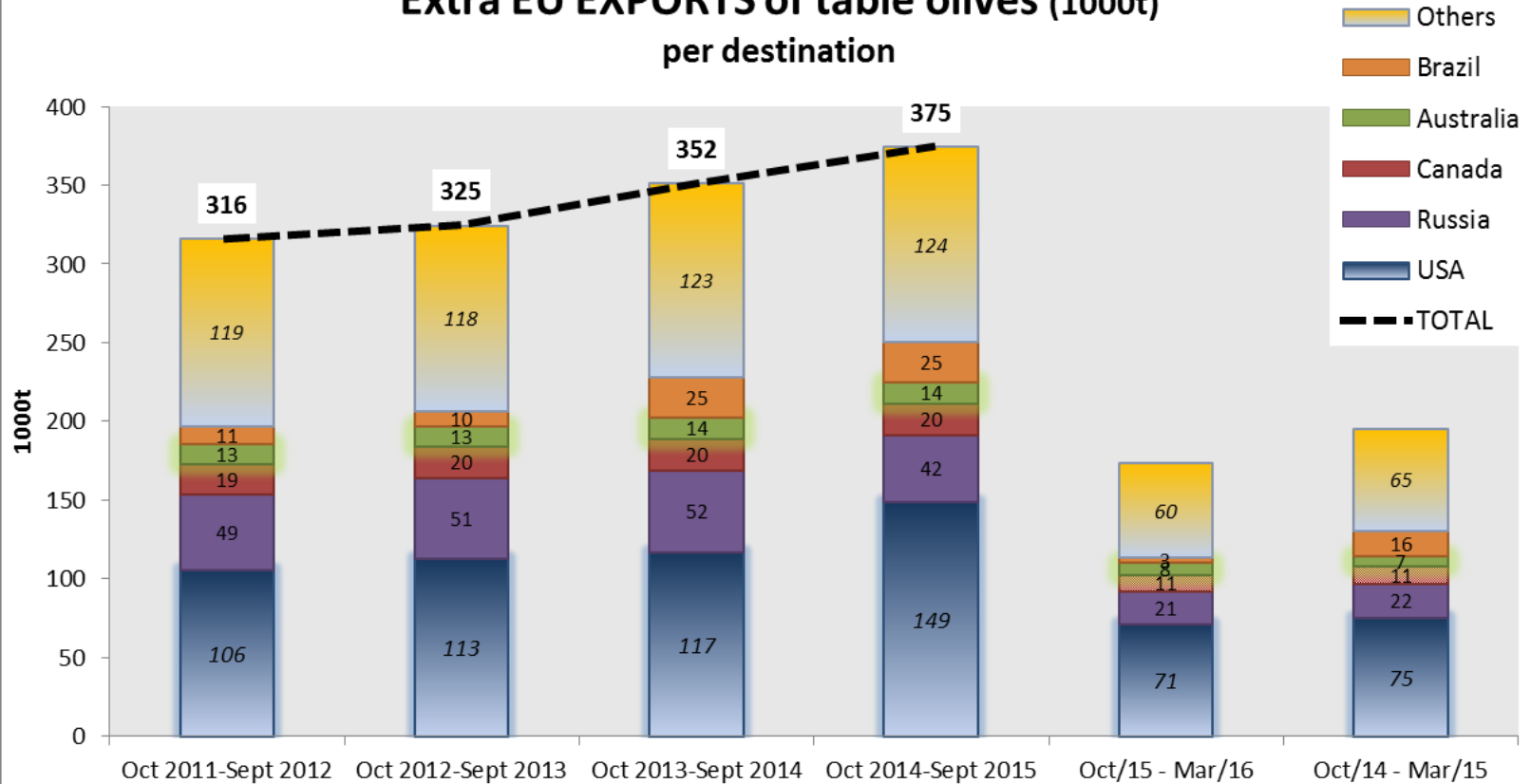
Source: Eurostat/Comext©

Extra EU IMPORTS of table olives (1000t) per origin



Source: Eurostat/Comext@; CN codes 07099210, 07108010, 07112010, 20019065, 200570

Extra EU EXPORTS of table olives (1000t) per destination

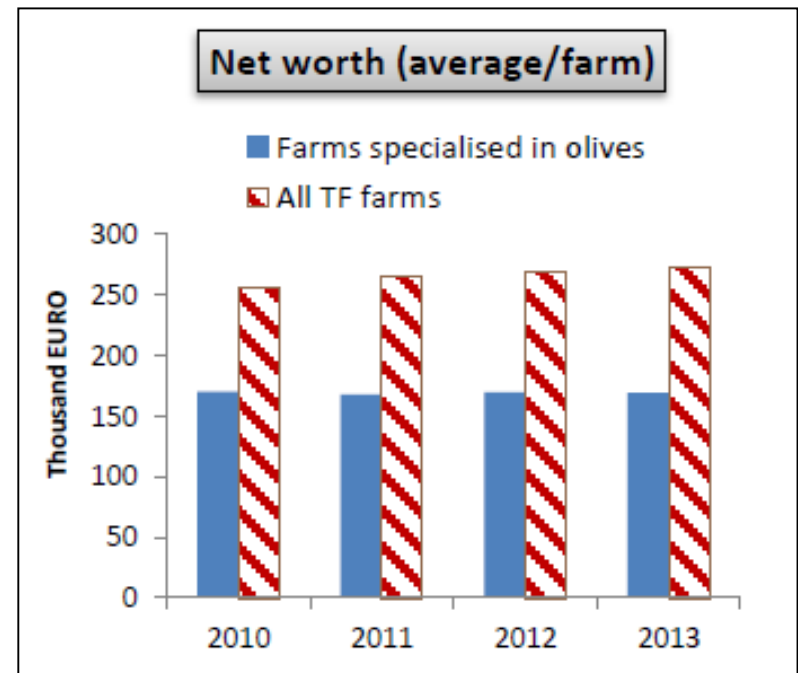
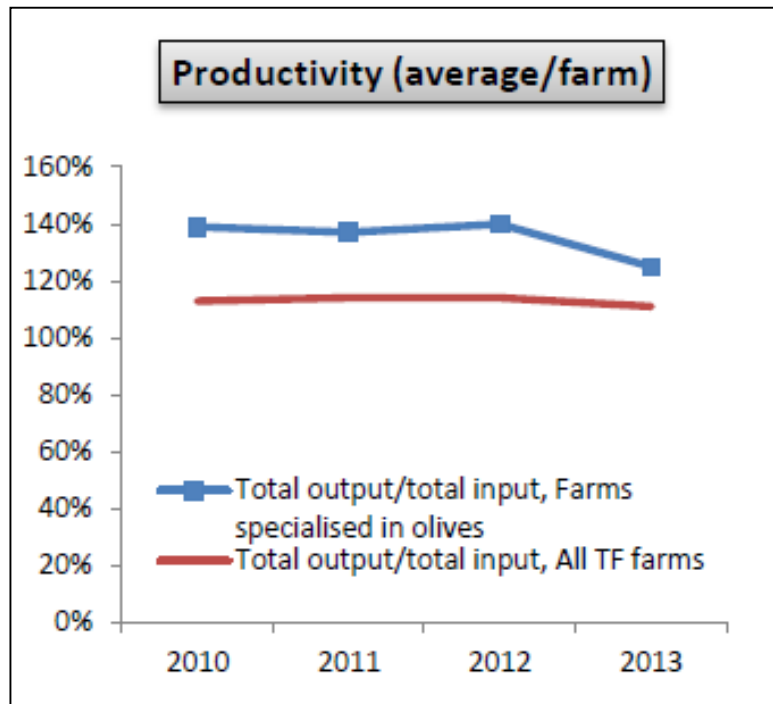


Source: Eurostat/Comext©; CN codes 07099210, 07108010, 07112010, 20019065, 200570

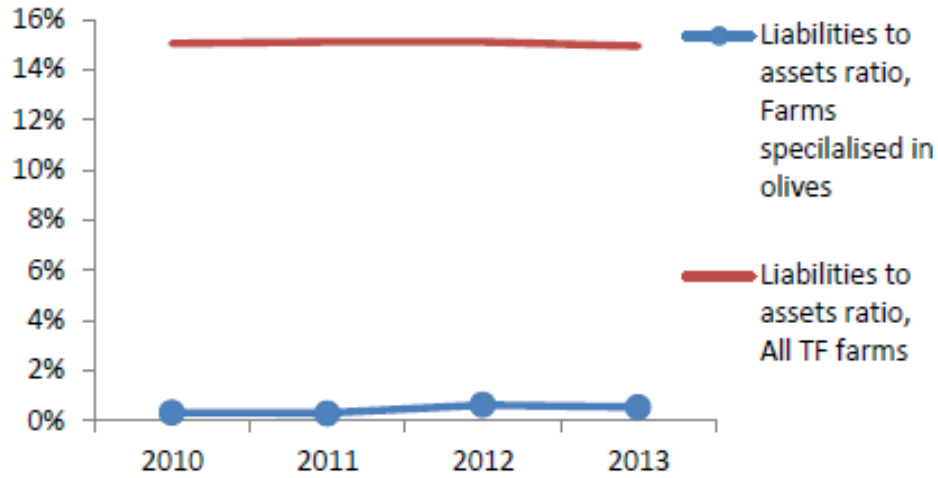
FADN (Farm Accountancy Data Network) FACTSHEET

FARMS SPECIALISED IN OLIVES IN THE EU

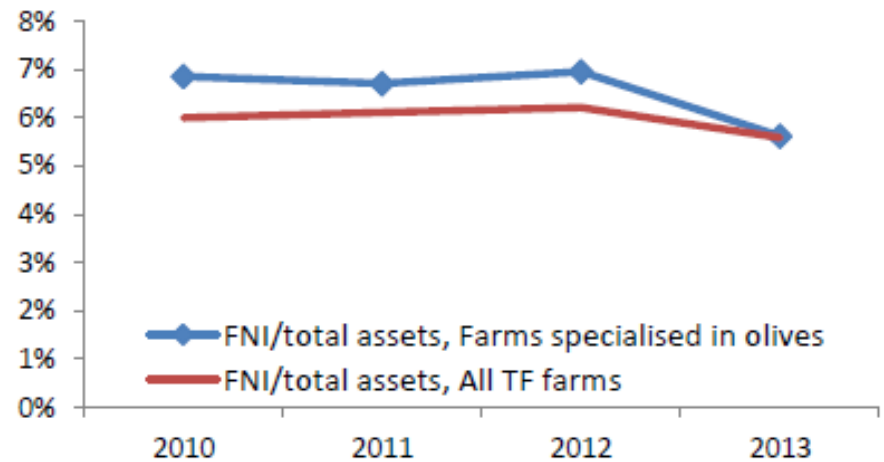
Based on FADN data up to 2013



Liabilities to assets (average/farm)



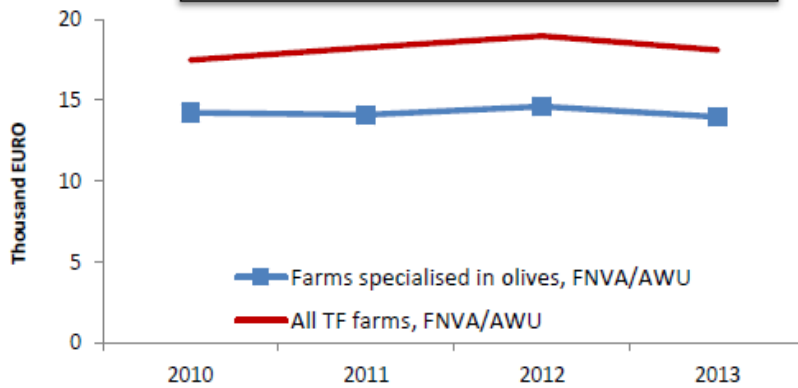
Return on assets (average/farm)



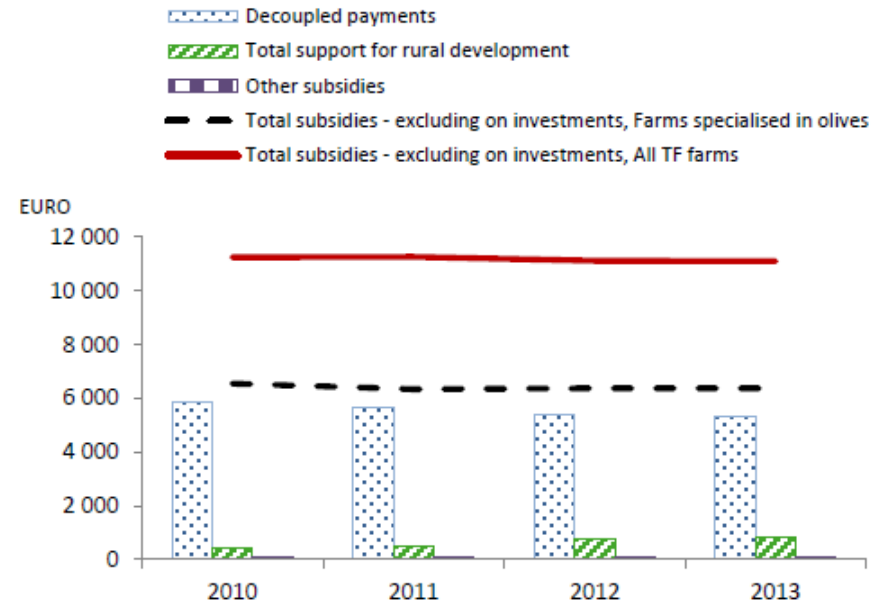


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Income by person, FNVA/AWU (average/farm)



Subsidies (average/farm)



FADN database:

http://ec.europa.eu/agriculture/rica/database/database_en.cfm

More market information on olive oil:

http://ec.europa.eu/agriculture/olive-oil/index_en.htm

Thank you